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State of Utah

DEPARTMENT OF NATURAL RESOURCES

MICHAEL R. STYLER
Executive Director

Division of Oil, Gas and Mining

JOHN R. BAZA
Division Director

March 5, 2012

Robert Steele and Tony Peck
1055 North 400 East
Nephi, Utah 84648

Subject: Review of Release Request, Robert Steele and Tony Peck; Nephi Gypsum Quarry;
M/023/0011; Juab County, Utah

Dear Messrs. Steele and Peck:

On January 5, 2012, the Division of Oil, Gas and Mining received your request for a partial release of the reclamation surety being held to ensure reclamation of the Nephi Gypsum mine. The purpose for this release request was to remove a five-acre area that is no longer being used for the mining operations and that is owned and used by another entity.

On February 24, 2012, the Division received a letter from Bruce Evans of Nephi Sandstone (land owner) stating that they had no objections to releasing the bond associated with the five acres. Before the Division can finalize bond release you will need to provide the following:

1. Please amend the plan to show the correct acreage. The Division has calculated the disturbed area to be 11.5 acres based on the attached map. If you disagree with the calculation or have other estimates of the acreage please provide this information for review.
2. Please provide an up-to-date map of the permit and disturbed areas.

The Division will proceed with processing the release request when this information has been received. If you have any questions or concerns regarding this letter, please contact me at 801-538-5261 or Wayne Western at 801-538-5263. In response, Please reference our file number M/023/0011 regarding this project.

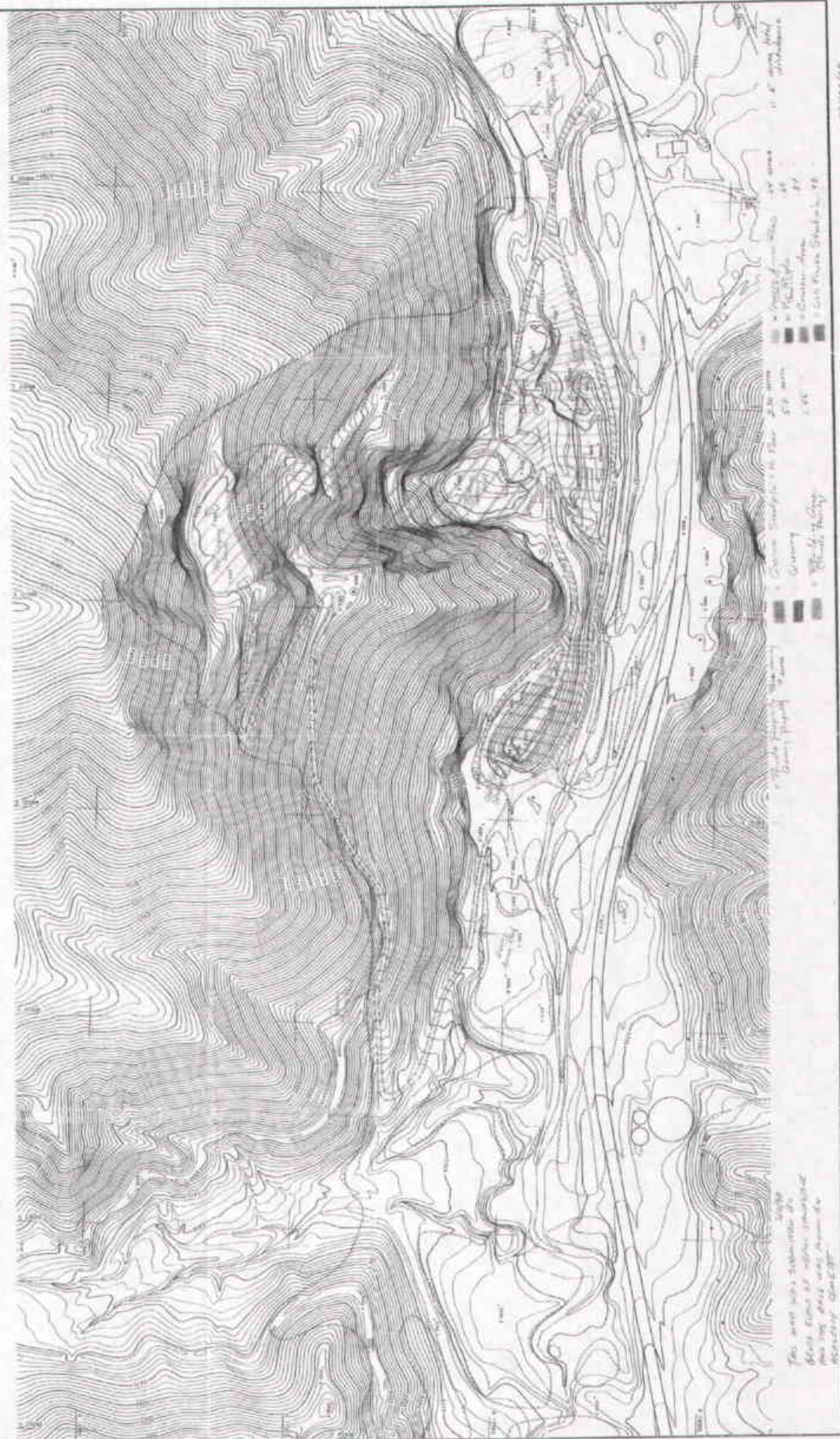
Sincerely,

Paul B. Baker
Minerals Program Manager

PBB:whw:pb

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This report was a continuation of
study done at other companies
and was done very quickly due
to the fact that it was
done in 1967.

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This note was taken upon the
10th June at 10.15 AM. The
note was taken at 10.15 AM.

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